



Friday 12 February 2021

2020 revenue impacted by the health crisis

Q4 2020 revenue: €22.2 million, a decrease of 28%

Annual revenue: €87.2 million, a decrease of 24.7% (down 23.8% at constant exchange rates)

The Covid-19 crisis severely impacted the Group's business in 2020, with revenue declining by 24.7% compared with 2019.

While activity levels at the beginning of the fourth quarter confirmed the slowdown in the decline observed in the previous quarter, the second wave of Covid-19 and the return to lockdown in many countries once again affected the hospitality industry and points of sale, with a knock-on effect on the Group's business. Revenue for the fourth quarter of 2020 was therefore 24.7% lower year-on-year.

Annual revenue trends by Group entity:

In 2020, all Group entities affected by the lockdown measures reported revenue declines. Only the German subsidiary, which was not affected by these measures, recorded growth of 5.8%.

Germany:	€11,832K	+5.8%
Australia:	€7,012K	-26.4% (-24.4% in local currency)
US:	€8,243K	-42.3% (-41.5% in local currency)
France:	€18,850K	-36.9%
UK:	€7,833K	-47.2% (-46.5% in local currency)
RTG:	€33,445K	-7.7% (-5.7% in local currency)

Consolidated revenue (€K)	2020	2019	Change	Change at constant exchange rates
Q1	26,610	26,470	+0.53%	-0.92%
Q2	16,287	30,759	-47.05%	-47.05%
Q3	22,095	27,773	-20.44%	-18.39%
Q4	22,223	30,870	-28.01%	-25.13%
Full-year 2020	87,215	115,872	-24.73%	-23.81%

2021 goals

As it is impossible to know when the Covid-19 crisis will end, any forecasts are subject to a high degree of uncertainty.

Nevertheless, the Group aims to return to growth in 2021, building on the efforts made during 2020, particularly in the kiosk business.

Upcoming events

2020 annual results: 29 April 2021 after close of trading on the Paris stock market.

About the AURES Group

Founded in 1989 and listed on Euronext since 1999, AURES is an IT manufacturer providing a complete range of hardware solutions for the POS market (point of sale and services, retail, hospitality, etc.) and the kiosk sector (interactive terminals and integration).

The AURES Group has a global presence with its headquarters in France, subsidiaries in the UK, Germany, Australia and the US (AURES Technologies Inc. and Retail Technology Group – RTG*), and a network of partners, distributors and resellers in over 60 other countries.

*Retail Technology Group Inc. (RTG) is a major North American player in IT services and POS maintenance (hardware and software).

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