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AURES announces new external growth operation

As part of the ongoing process to consolidate its kiosk business, the AURES Group has entered the final phase of negotiations to acquire 100% of the shares of two companies specialising in the design, development and marketing of software products.

This acquisition will put AURES in a position to cater to markets of all types and sizes on a global level, by proposing not only hardware but also middleware solutions.

AURES middleware will be an environment that can provide partners' or customers' software with additional interconnection services and functionalities and application tiles, including click & collect, drive, self-ordering, equipment monitoring and more.

The target companies represent revenue of approximately €2 million and count around fifty developers among their employees.

The transaction will be completed before the end of the first quarter of 2021.

About the AURES Group

Founded in 1989 and listed on Euronext since 1999, AURES is an IT manufacturer providing a complete range of hardware solutions for the POS market (point of sale and services, retail, hospitality, etc.) and the kiosk sector (interactive terminals and integration).

The AURES Group has a global presence with its headquarters in France, subsidiaries in the UK, Germany, Australia and the US, and a network of partners, distributors and resellers in over 60 other countries.

At the end of 2018, AURES acquired US company Retail Technology Group Inc. (RTG), a major North American player in POS maintenance (hardware and software) and IT services.

Group revenue amounted to €116 million in 2019.

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Financial information: Sabine De Vuyst

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