



Thursday 22 October 2020

Slowing decline in revenue in the third quarter

Q3 2020 revenue: down 20.4% to €22.1 million (down 18.4% at constant exchange rates)

9-month 2020 revenue: down 23.5% to €65 million (down 23.3% at constant exchange rates)

Although the Covid-19 crisis continues to severely impact the Group's business, the revenue decline slowed in the third quarter, at 20.4% versus 47% in the three months to 30 June 2020.

The Group entities that contributed most to slowing the decline were Germany (up 29.3% on third-quarter 2019) and RTG (up 3.9% in local currency terms versus third-quarter 2019).

Revenue for the nine months to 30 September 2020 dropped 23.5%, compared to a 25% drop for the six months to 30 June.

Nine-month revenue trends by entity:

Australia:	€4,950K	-33.7% (-31.3% in local currency terms)
Germany:	€8,849K	+5.1%
US:	€6,287K	-38.8% (-39.3% in local currency terms)
France:	€13,653K	-35.9%
UK:	€6,294K	-45.9% (-45.9% in local currency terms)
RTG:	€24,958K	-3.6% (-3.5% in local currency terms)

Consolidated revenue (€K)	2020	2019	Change	Change at constant exchange rates
Q1	26,610	26,470	+0.53%	-0.92%
Q2	16,287	30,759	-47.05%	-47.05%
Q3	22,095	27,773	-20.44%	-18.39%
9 months ended 30 Sept. 2020	64,992	85,002	-23.54%	-23.32%

Outlook

As it is impossible to know when the Covid-19 crisis will end, any forecasts are subject to a high degree of uncertainty. However, assuming the health crisis stabilises, the Group is aiming to report operating profit for full-year 2020.

About the AURES Group

Founded in 1989 and listed on Euronext since 1999, AURES is an IT manufacturer providing a complete range of hardware solutions for the POS market (point of sale and services, retail, hospitality, etc.) and the kiosk sector (interactive terminals and integration).

The AURES Group has a global presence with its headquarters in France, subsidiaries in the UK, Germany, Australia and the US, and a network of partners, distributors and resellers in over 60 other countries.

At the end of 2018, AURES acquired US company Retail Technology Group Inc. (RTG), a major North American player in POS maintenance (hardware and software) and IT services.

Group revenue amounted to €116 million in 2019.

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