



Thursday 30 July 2020

## First-half 2020

### Group businesses hit hard by the Covid-19 crisis

Q2 2020 revenue: €16.1 million, down 47.6% (48% at constant exchange rates)

H1 2020 revenue: €42.7 million, down 25.4% (26.2% at constant exchange rates)

All Group entities were impacted by the coronavirus pandemic.

As our products are designed for use in the retail and hospitality industries and at points of sale, the closure of restaurants, cinemas, stadiums, airports and so on severely impacted our customers' business activities and consequently our own businesses: as from March in France and then from April on for the Group's other companies.

Since lockdowns and other restrictive measures have gradually eased around the world, we have cleared our delivery backlog. Revenue was therefore up slightly in June, although this does not yet indicate a genuine upturn in business.

Two Group entities, Germany and RTG in the US, were less affected by the crisis.

Revenue for second-quarter 2020 came in at €16.1 million, down 47.6% year-on-year. First-half 2020 revenue amounted to €42.7 million, a year-on-year decline of 25.4%.

H1 2020 revenue trends by entity:

France:	€8,836K	-40.6%
Australia:	€3,076K	-41.3% (-39.2% in local currency terms)
Germany:	€5,451K	-6.0%
UK:	€4,448K	-41.0% (-41.4% in local currency terms)
US:	€4,965K	-28.9% (-30.6% in local currency terms)
RTG:	€15,938K	-5.0% (-7.4% in local currency terms)

Consolidated revenue (€K)	2020	2019	Change	Change at constant exchange rates
Q1	26,606	26,470	+0.57%	-1.38%
Q2	16,108	30,759	-47.63%	-47.91%
<b>H1 2020</b>	<b>42,714</b>	57,229	<b>-25.36%</b>	<b>-26.18%</b>

## **Outlook**

Due to the impact of the Covid-19 health crisis, the Group confirms that its growth targets for 2020 are no longer relevant. No new guidance can be given at this stage.

## **About the AURES Group**

Founded in 1989 and listed on Euronext since 1999, AURES is an IT manufacturer providing a complete range of hardware solutions for the POS market (point of sale and services, retail, hospitality, etc.) and the kiosk sector (interactive terminals and integration).

The AURES Group has a global presence with its headquarters in France, subsidiaries in the UK, Germany, Australia and the US, and a network of partners, distributors and resellers in over 60 other countries.

At the end of 2018, AURES acquired US company Retail Technology Group Inc. (RTG), a major North American player in POS maintenance (hardware and software) and IT services.

Group revenue amounted to €116 million in 2019.

ISIN: FR 0013183589

Financial information: Sabine De Vuyst

[www.ares.com](http://www.ares.com)