



Thursday 24 October 2019

Slowing business downturn confirmed for the historical reporting scope

Q3 2019 revenue: up 35.4% to €27.77 million

9-month 2019 revenue: up 16.6% to €85 million (down 18.9% based on a constant scope of consolidation)

The Group reported €27.77 million in revenue for the third quarter of 2019, a rise of 35.4% year-on-year based on actual exchange rates.

Group revenue for the first nine months of 2019 was up 16.6% at actual exchange rates to €85 million (up 13.9% at constant exchange rates).

For the Group's historical reporting scope, the slowing business downturn observed in the three months to 30 June 2019 was confirmed, with the trend particularly pronounced in the third quarter: Q1: -27%, Q2: -19%, Q3: -9%.

Business therefore declined 18.9% in the first nine months of 2019, compared to 22.8% in the six months to 30 June 2019.

Nine-month revenue trends by entity

Australia:	€7,467K	+0.4% (+1.9 % in local currency terms)
Germany:	€8,418K	-37.8%
US:	€10,276K	-3.0% (-8.9% in local currency terms)
France:	€21,303K	-22.1%
UK:	€11,639K	-16.8% (-16.9% in local currency terms)
RTG:	€25,899K	

Consolidated revenue (€K)	2019	2018	Change	Change at constant exchange rates
Q1	26,470	25,595	+3.42%	+0.03%
Q2	30,759	26,827	+14.66%	+12.33%
Q3	27,773	20,507	+35.43%	+33.27%
9 months ended 30 Sept. 2019	85,002	72,929	+16.56%	+13.90%

Outlook

AURES views 2019 as a transitional year, with the integration of RTG, the expansion of the kiosks business and the creation of an innovation department.

The Group confirms its double-digit growth target for full-year 2019.

Upcoming events

2019 revenue: 6 February 2020, after close of trading on the Paris stock market.

About the AURES Group

Founded in 1989 and listed on Euronext since 1999, AURES is an IT manufacturer providing a complete range of hardware solutions for the POS market (point of sale and services, retail, hospitality, etc.) and the kiosk sector (interactive terminals and integration).

The AURES Group has a global presence with its headquarters in France, subsidiaries in the UK, Germany, Australia and the US, and a network of partners, distributors and resellers in over 60 other countries.

At the end of 2018, AURES acquired US company Retail Technology Group Inc. (RTG), a major North American player in POS maintenance (hardware and software) and IT services.

In 2018, the Group's revenue topped the symbolic €100 million mark for the first time.

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