



Friday 26 April 2019

2018: Revenue tops the symbolic €100 million mark Sharp 20.5% rise in net attributable profit

<i>€k</i>	<i>2018</i>	<i>2017</i>	<i>Change</i>
Consolidated revenue	102,657	85,614	+19.9%
Consolidated operating profit	12,528	10,785	+16.2%
<i>Operating margin (%)</i>	<i>12.2%</i>	<i>12.6%</i>	
Net attributable profit	8,144	6,758	+20.5%
<i>Net margin</i>	<i>8.0%</i>	<i>8.0%</i>	

At its meeting held on 26 April 2019, the Board of Directors reviewed and approved the financial statements for the year ended 31 December 2018.

Strong revenue growth

In 2018, the Group's revenue came in 20% higher year-on-year at €102.6 million, with a €7.5 million contribution from RTG following its acquisition on 16 October 2018.

Sharp upturn in 2018 results

Operating profit rose 16.2% to €12.53 million from €10.79 million in 2017. RTG contributed €516 thousand to operating profit.

This includes €400 thousand in various one-off expenses linked to the acquisition.

Operating margin was 12.2% of revenue (12.6% in 2017).

Net attributable profit was €8.15 million, up 20.5% on 2017.

Net margin was stable at 8.0%.

The Group had net debt of €2.6 million and equity of €33.2 million.

Recommended dividend

Based on the strong performance and robust financial position of the parent company, the Board of Directors will recommend payment of a €1 dividend per share at the 25 June 2019 General Meeting.

Goals

Given the current economic and social uncertainty, the outlook for the rest of the year is difficult to predict.

AURES considers that 2019 will be a transitional year in which it will integrate RTG and continue developing its kiosks business.

However, the Group is still targeting growth in 2019.

Upcoming events

A meeting to present the Group's earnings will be held at 2.00pm on Monday 29 April 2019 at Palais Brongniart, Salle Napoléon, Place de la Bourse, 75002 Paris, France.

About the AURES Group

Founded in 1989 and listed on Euronext since 1999, AURES is an IT manufacturer providing a complete range of hardware solutions for the POS market (point of sale and services, retail, hospitality, etc.) and the kiosk sector (interactive terminals and integration).

The AURES Group has a global presence with its headquarters in France, subsidiaries in the UK, Germany, Australia and the US, and a network of partners, distributors and resellers in over 75 other countries.

At the end of 2018, AURES acquired US company Retail Technology Group Inc. (RTG), a major North American player in POS maintenance (hardware and software) and IT services.

In 2018, the Group's revenue topped the symbolic €100 million mark for the first time.

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