



Thursday 21 July 2021

Second-quarter 2021: up 61.4% – First-half 2021: up 19.8%

Turnaround in business trends amid continued uncertainty, driven by stellar growth in the second quarter

Q2 2021 revenue: €26.3 million, up 61.4% (up 65.8% at constant exchange rates)

H1 2021 revenue: €51.4 million, up 19.8% (up 23.36% at constant exchange rates)

Although the Covid-19 health crisis continued to affect business in the first quarter of 2021 (down 5.7% on first-quarter 2020), the Group saw a sharp rally in trading for all of its entities in the three months to 30 June (up 61.4% on second-quarter 2020).

All of the Group's entities delivered growth in first-half 2021, except for the historical AURES entity in the US.

RTG (US) and the German business put in the Group's best performance, with revenue for the first half beating the pre-Covid figure.

Revenue at actual exchange rates was significantly affected by sharp fluctuations in the average EUR/USD exchange rate (4% higher than in first-half 2020).

Other events particularly impacting revenue towards the end of the first half of 2021 include the shortage of components and delays in deliveries owing to transport difficulties.

Revenue reported by the trading company Softavera, consolidated for the first time with effect from 22 February 2021, was not material, representing just 1.87% of total consolidated revenue.

Consolidated revenue was up 17.57% at constant scope of consolidation, or by 21.1% like for like (constant exchange rates and scope of consolidation).

Revenue trends by entity

Australia:	€3,961K	+30.23% (+21.22% in local currency)
Germany:	€8,224K	+50.47%
UK:	€5,536K	+25.60% (+24.42% in local currency)
France:	€12,608K	+39%
US (AURES):	€3,701K	-25.50% (-18.59% in local currency)
RTG (US):	€16,402K	+2.86% (+12.58% in local currency)
Softavera:	€963K	

Consolidated revenue (€K)	2020	2021	Change	Change at constant exchange rates and scope of consolidation
Q1	26,610	25,112	-5.63%	-4%
Q2	16,286	26,284	+61.38%	+62.1%
H1 (YTD)	42,896	51,395	+19.81%	+21.1%

Outlook

Strong demand for new products returned in 2021.

Just five months after its February acquisition, the Group has finalised the first version of its middleware.

Thanks to the combined efforts of its development teams in Tunisia and those of its kiosks business, the Group has completed a first milestone, designing a comprehensive (hardware, middleware and applications) solution for the restaurant sector.

Buoyant demand for middleware interconnection from software publishers confirms market expectations as well as the merits of the Group's acquisition.

Despite the positive signs of a recovery in business, there is still a lack of visibility as to the end of the Covid-19 crisis, the global shortage of electronic components, and the pressure on sea and air freight in terms of both capacity and prices, the impacts of which cannot be assessed with any certainty, Accordingly, any forecast would therefore still be subject to a high degree of uncertainty.

Upcoming events

H1 2021 results: 29 September 2021 after close of trading on the Paris stock market.

About the AURES Group

Founded in 1989 and listed on Euronext since 1999, AURES is an IT manufacturer providing a complete range of hardware solutions for the POS market.

The AURES Group has a global presence with its headquarters in France, subsidiaries in the UK, Germany, Australia, the US (AURES Technologies Inc & Retail Technology Group – RTG*) and Tunisia (LST**), as well as a network of partners, distributors and resellers in over 60 other countries.

*Retail Technology Group Inc. (RTG) is a major North American player in IT services and POS maintenance (hardware and software).

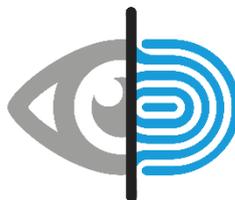
**Leader Solution Tactile (LTS) is the Group's Tunisian development unit for middleware and digital applications.

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